



## **Compensation Committee Charter**

*As Affirmed June 25, 2024*

### **Purpose**

The Compensation Committee (the "Committee") is established by the Board of Directors (the "Board") of The Boeing Company (the "Company") for the primary purpose of establishing and overseeing the Company's executive and equity compensation programs.

### **Membership -- Qualifications, Election and Removal**

The Committee shall consist of three or more directors. Each member shall be independent as defined by Boeing's Director Independence Standards and shall satisfy the independence requirements of the New York Stock Exchange, including those specifically related to determining whether a director is independent from management in connection with the duties of a member of the Committee. The Chair and the other members of the Committee shall be elected annually by the Board, upon the recommendation of the Governance & Public Policy Committee, and the Board may remove one or more directors from the Committee at any time in its discretion.

### **Responsibilities**

The Committee's responsibilities include the following:

1. Subject to the Company's By-Laws, annually review and approve, either as a Committee or together with the other independent directors as directed by the Board, the individual elements of total compensation for the Chief Executive Officer ("CEO") and other executive officers including base salary, incentive awards, equity-based awards, and any other long-term incentive awards.
2. Review and approve, either as a Committee or together with the other independent directors as directed by the Board, any employment, severance or change-in-control agreements and other arrangements affecting any elements of compensation and benefits, and any other special or supplemental compensation, benefits or perquisites (in each case, whether to be provided during or after employment) for the CEO and other executive officers.
3. Review and approve corporate goals and objectives relevant to CEO compensation and evaluate the CEO's performance in light of those goals and objectives (in each case, together with the Governance & Public Policy Committee), and after consultation with the Aerospace Safety Committee and together with the other independent directors, determine and approve the CEO's compensation based on this evaluation.
4. Review and, after consultation with the Aerospace Safety Committee in connection with the safety review portion of performance evaluations, approve individual performance scores for executive officers other than the CEO.

5. Review periodic reports on the Company's compensation programs as they affect all employees, including management's assessments as to whether risks arising from such programs are reasonably likely to have a material adverse effect on the Company.
6. Review and approve changes to compensation plans within the scope of the Committee's authority to amend such plans, report to the Board regarding such changes as appropriate and recommend changes to such plans to the Board when necessary.
7. Prepare an annual Compensation Committee Report as required by Securities and Exchange Commission rules to be included in the Company's proxy statement or annual report on Form 10-K stating that the Committee has reviewed and discussed the Compensation Discussion and Analysis ("CD&A") with management and based on the review and discussions, the Committee recommended to the Board that the CD&A be included in the Company's annual report on Form 10-K or, as applicable, the Company's proxy statement.
8. Review the Company's incentive compensation and other equity-based plans and recommend changes to such plans to the Board when necessary. The Committee shall have and shall exercise all the authority of the Board with respect to the administration of such plans.
9. Oversee Company compliance with all applicable laws affecting executive compensation, including all applicable compensation and clawback-related rules and regulations of the Securities and Exchange Commission and the NYSE.
10. Review and administer and/or oversee Company compliance with the Company's clawback policy, and recommend changes to such policy to the Board when necessary. The Committee shall have and shall exercise all the authority of the Board with respect to, and as set forth in, the Company's clawback policy.
11. Evaluate Say-on-Pay vote outcomes and other shareholder feedback on executive compensation programs as part of the Committee's ongoing assessment of executive compensation programs and policies.
12. Review and approve stock ownership requirements applicable to the CEO and other senior executives, review on an annual basis compliance with such stock ownership requirements and make recommendations as appropriate.
13. Conduct an annual self-evaluation of the Committee.
14. Periodically assess the adequacy of and need for additional continuing director education programs relevant to the Committee's responsibilities.
15. Perform such other duties as may be delegated from time to time by the Board.

### **Meetings**

The Committee meets in conjunction with the regular Board meetings and otherwise from time to time at the call of its Chair. The Committee meets in executive session, including with its advisors, as it deems necessary or appropriate. The results of Committee meetings and other actions of the Committee shall be reported to the full Board. The Committee may invite to its meetings any member of management,

including the CEO, and such other persons as it deems appropriate in order to carry out its duties and responsibilities.

#### **Quorum and Actions of Committee**

A majority of the members of the Committee shall constitute a quorum. The Committee shall act only by (1) the affirmative vote of the majority of members present at a meeting, provided that any such action shall require the affirmative vote of at least two committee members, or (2) unanimous written consent in lieu of a meeting.

#### **Authority to Retain Advisors**

The Committee has the sole authority to retain or obtain advice from such compensation, legal, or other advisors that it deems appropriate in its sole discretion to assist in the performance of its duties and responsibilities, but only after taking into consideration all factors relevant to the advisor's independence from management, including (i) the provision of other services to the Company by the person that employs the compensation consultant, legal counsel or other adviser; (ii) the amount of fees received from the Company by the person that employs the compensation consultant, legal counsel or other adviser, as a percentage of the total revenue of the person that employs the compensation consultant, legal counsel or other adviser; (iii) the policies and procedures of the person that employs the compensation consultant, legal counsel or other adviser that are designed to prevent conflicts of interest; (iv) any business or personal relationship of the compensation consultant, legal counsel or other adviser with a member of the Committee; (v) any stock of the Company owned by the compensation consultant, legal counsel or other adviser; and (vi) any business or personal relationship of the compensation consultant, legal counsel, other adviser or the person employing the adviser with an executive officer of the Company. The Committee shall be directly responsible for the appointment, compensation and oversight of the work of any such advisor. The Company shall provide appropriate funding, as determined by the Committee, for payment of compensation to such advisors.

#### **Committee Charter**

The Committee shall review and reassess the adequacy of this charter on an annual basis and recommend any proposed changes to the Board for approval.

#### **Subcommittees and Delegation**

The Committee has full authority to form and delegate authority to one or more subcommittees consisting solely of one or more members of the Committee as it deems appropriate from time to time. The Committee may delegate to the Company's CEO or any other executive officer the authority to grant equity awards to employees of the Company who are not directors or Section 16 officers of the Company, on such terms and subject to such limitations as the Committee may determine in compliance with Delaware corporate law.